

# GCF as a financing opportunity for climate resilient development

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Montenegro GCF Readiness Inception Workshop: "Strengthening Technical and Institutional Capacities in the Water Sector in Montenegro to Enhance Inclusive Initiatives for Climate Change Resilience"



GREEN  
CLIMATE  
FUND



Global Water  
Partnership

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Global Water Partnership

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# Green Climate Fund as a financing opportunity

## RESOURCE MOBILIZATION OF THE GREEN CLIMATE FUND

as of 29 May 2025



REPLENISHMENT PERIODS INSTRUMENT CONTRIBUTOR VIEWS

All All All

Announced pledges<sup>(1)</sup>

30.0bn

Confirmed Pledges

28.8bn

Received Contributions

22.5bn

Number of Contributors

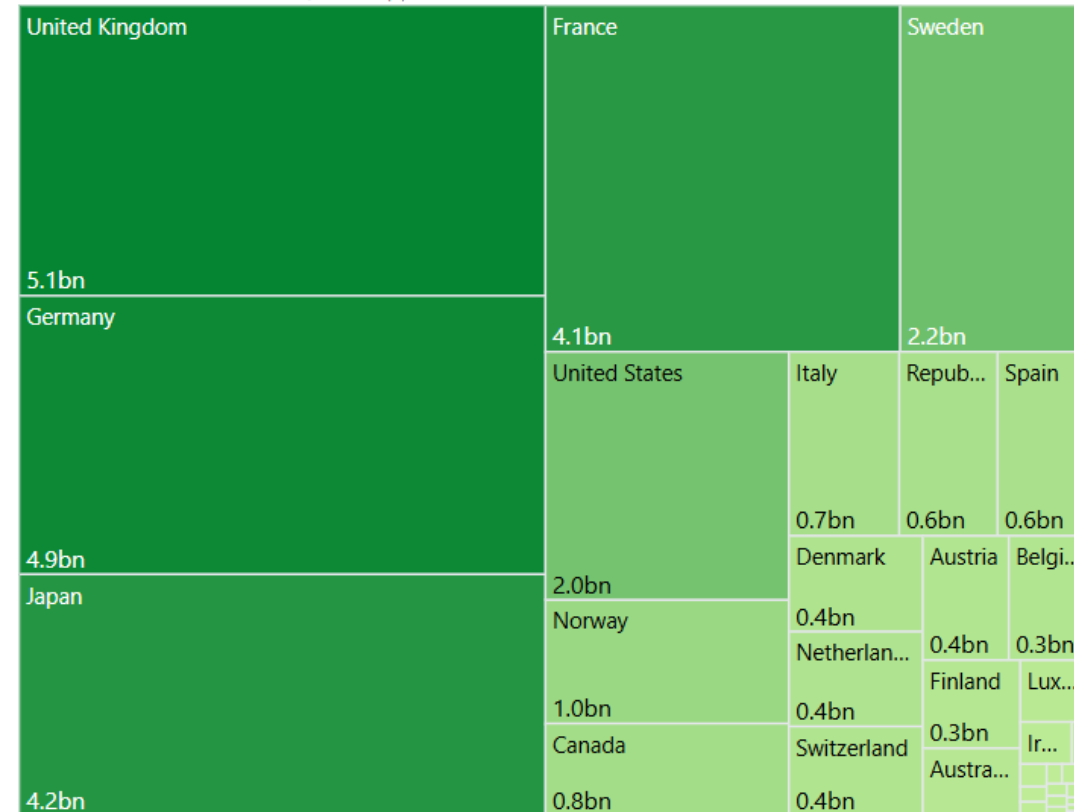
51

Announced Pledges

Confirmed Pledges

Received Contributions

All values are in millions in USD equivalent (2)



# GCF results areas

## Mitigation results areas (MRA)



**MRA1**  
Energy generation  
and access



**MRA2**  
Low-emission  
transport



**MRA3**  
Buildings, cities,  
industries and appliances



**MRA4**  
Forestry and  
land use

## Adaptation results areas (ARA)



**ARA1**  
Most vulnerable people  
and communities



**ARA2**  
Health, well-being,  
food and water security

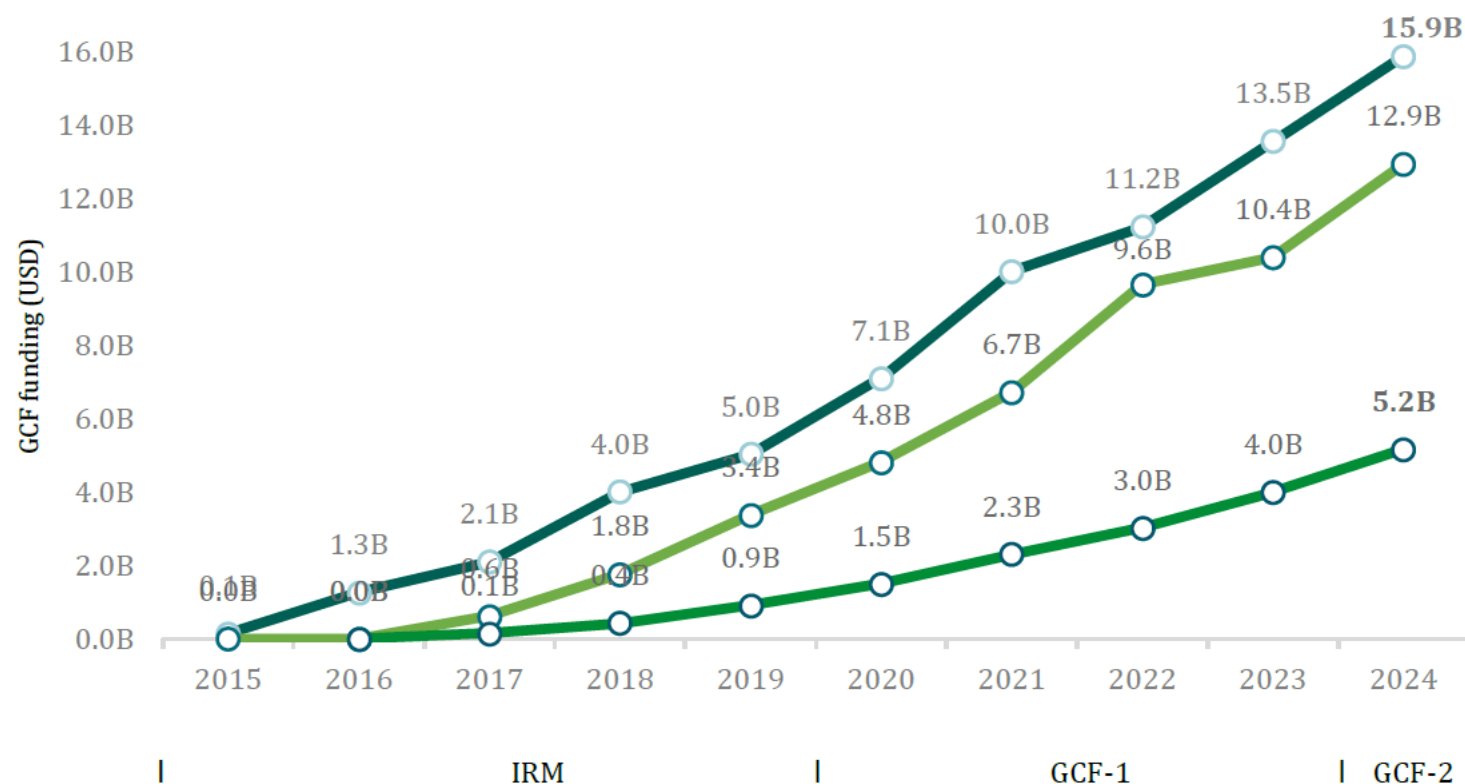


**ARA3**  
Infrastructure and  
built environment



**ARA4**  
Ecosystems and  
ecosystem services

# GCF funding approved, committed, disbursed 2015-2024



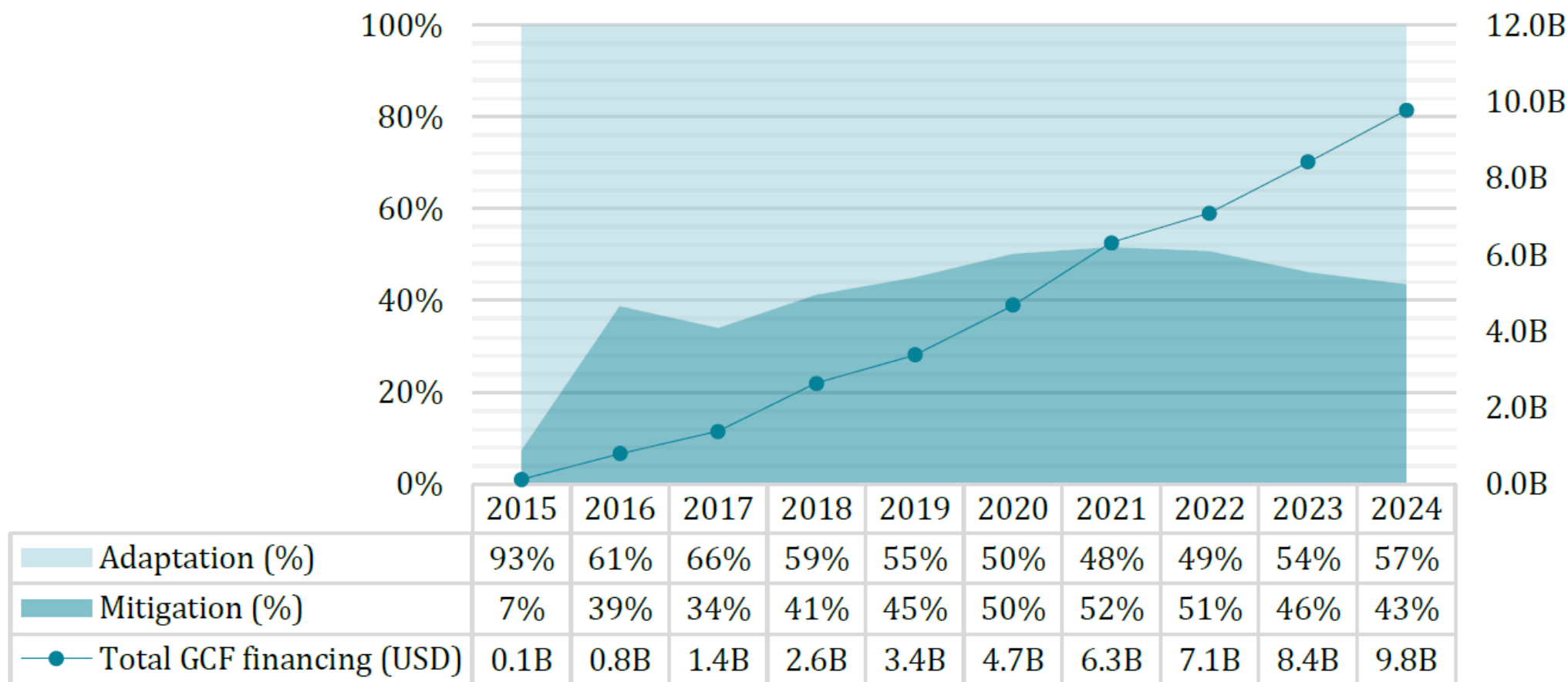
Approved funding of  
**USD 15.9B**

**286 projects**  
**approved**, 243 projects  
under implementation

**USD 5.2B disbursed** for  
226 projects

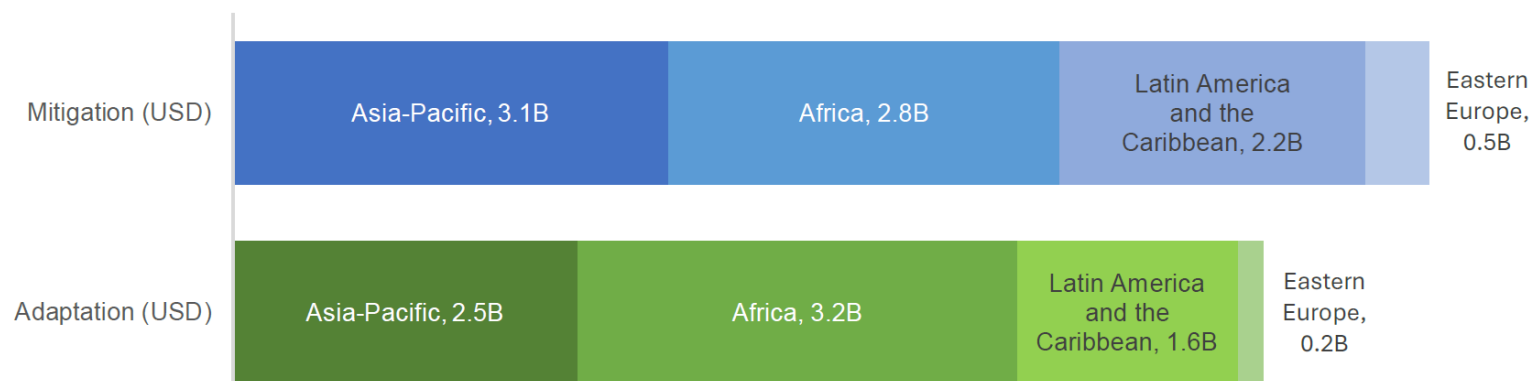
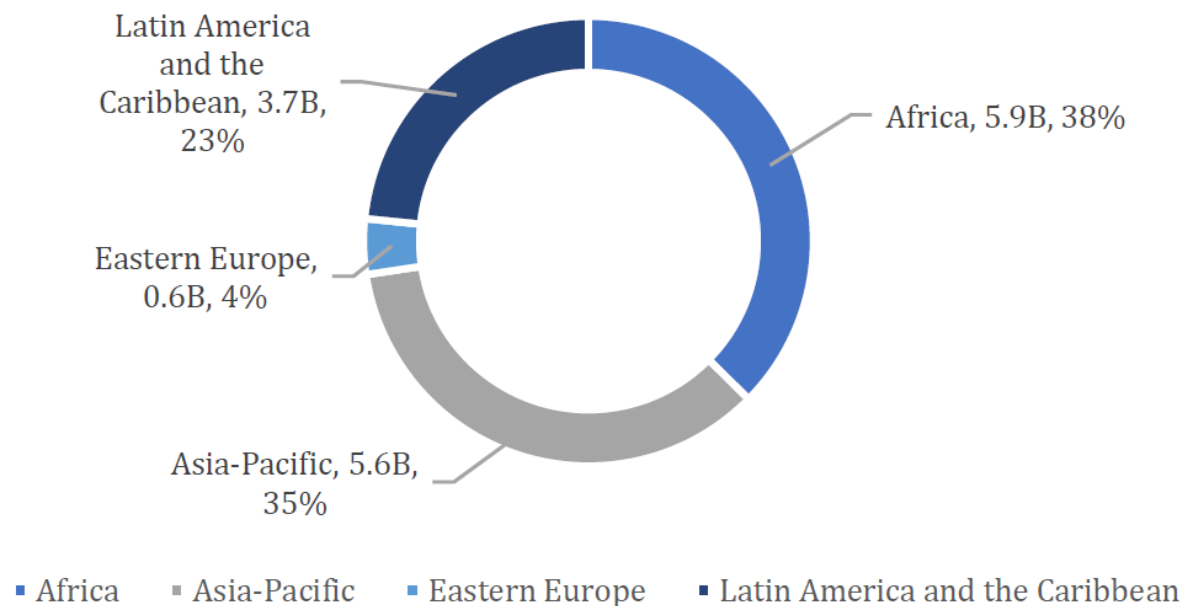
Approval  
Implementation  
Disbursement

# GCF portfolio 2015-2024\*



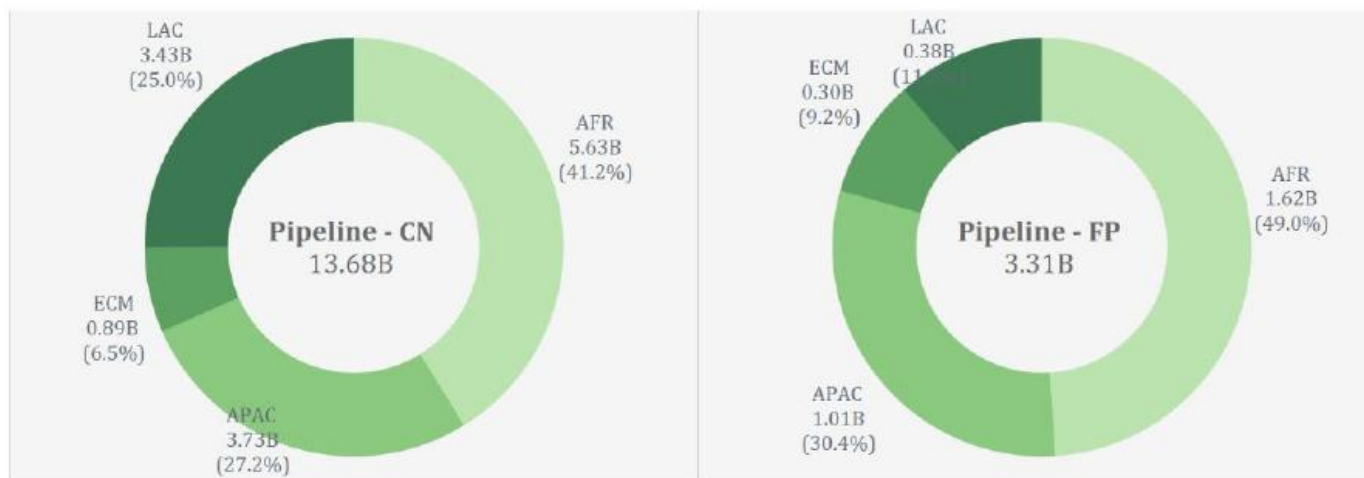
\* In absolute Grant Equivalent Calculator (GEC) terms, considering concessionality of approved funding

# Regional view of total approvals: USD 15.9B, 2015-2024

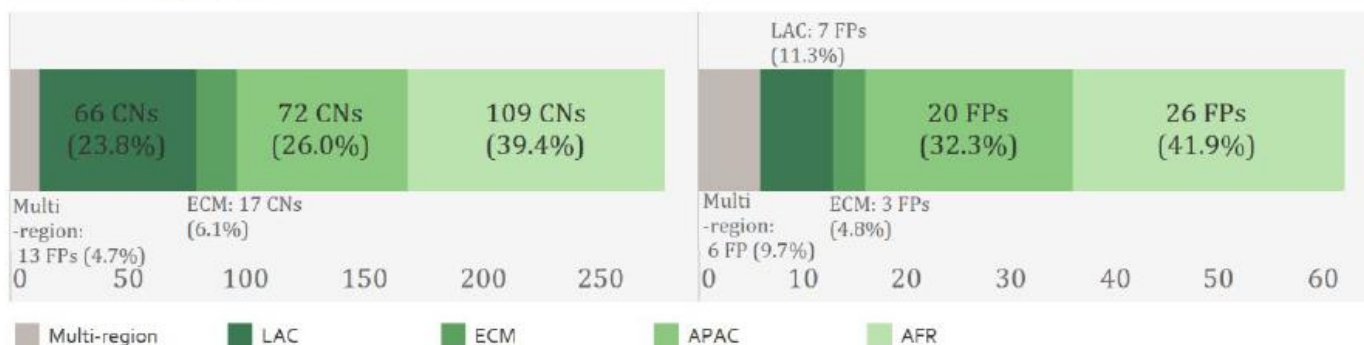


# Pipeline: Concept Notes and Funding Proposals by region

A. Volume of requested GCF financing (USD)

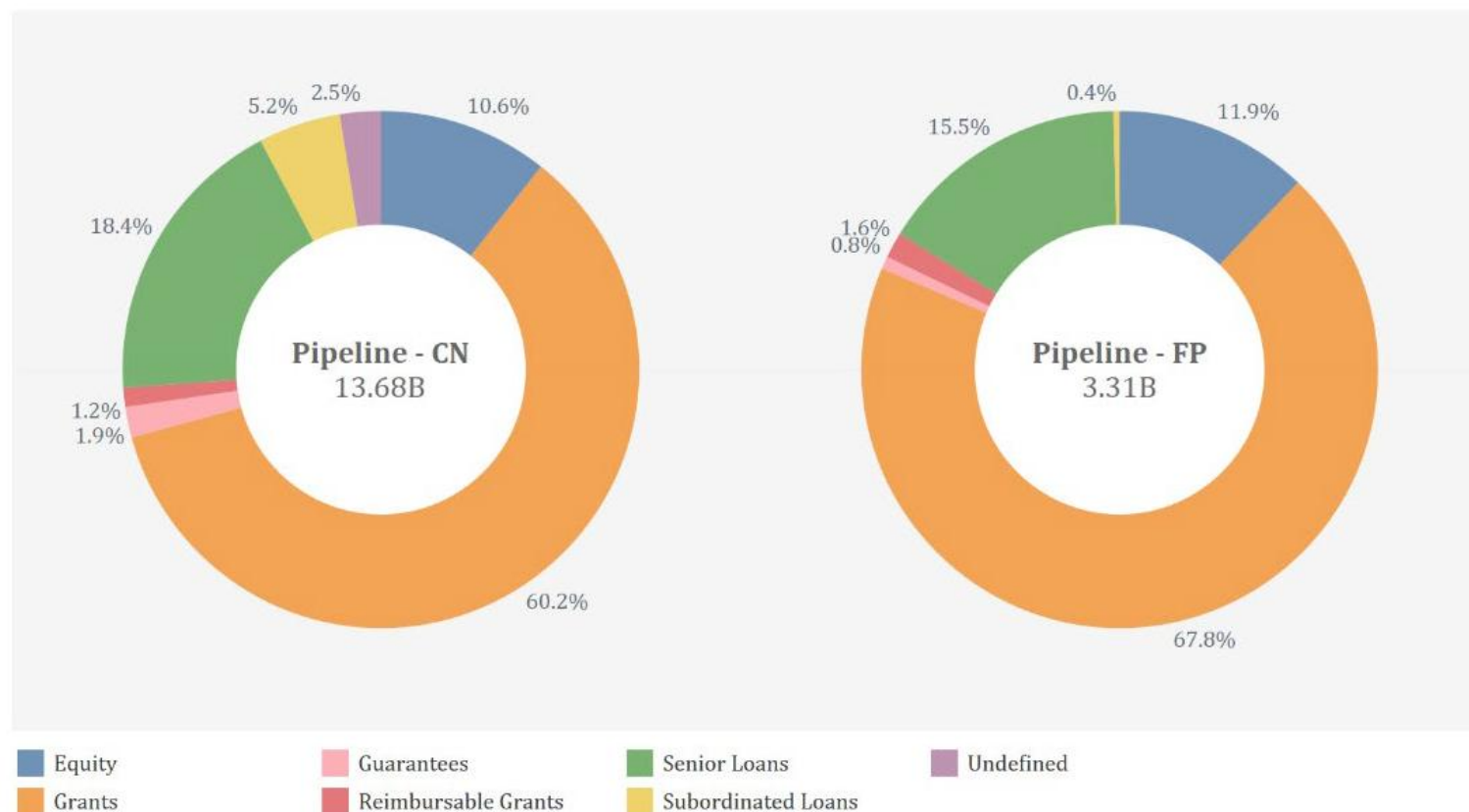


B. Number of proposals



*Abbreviations:* AFR = Africa, APAC = Asia and Pacific, B = billion, CN = concept note, ECM = Eastern Europe, Central Asia, and the Middle East, FP = funding proposal, LAC = Latin America and the Caribbean.

# Pipeline: Volume of requested GCF funding by financial instrument (USD)



*Abbreviations:* B = billion, CN = concept note, FP = funding proposal.



# Eastern Europe: GCF approved funding 2015-2024

Displaying 9 of 154 results.

| ISO3          | Country Name                                                                                             | Region         | SIDS | LDCs | # RP | # FA | RP Financing \$  | FA Financing \$   |
|---------------|----------------------------------------------------------------------------------------------------------|----------------|------|------|------|------|------------------|-------------------|
| ALB           |  Albania                | Eastern Europe |      |      | 7    | 5    | \$6.44 M         | \$55.28 M         |
| ARM           |  Armenia                | Eastern Europe |      |      | 8    | 7    | \$5.93 M         | \$157.74 M        |
| AZE           |  Azerbaijan             | Eastern Europe |      |      | 5    | 2    | \$4.67 M         | \$46.49 M         |
| BIH           |  Bosnia and Herzegovina | Eastern Europe |      |      | 4    | 2    | \$4.70 M         | \$31.75 M         |
| GEO           |  Georgia                | Eastern Europe |      |      | 8    | 6    | \$4.18 M         | \$144.90 M        |
| MDA           |  Moldova                | Eastern Europe |      |      | 4    | 3    | \$4.27 M         | \$49.46 M         |
| MNE           |  Montenegro             | Eastern Europe |      |      | 5    | 2    | \$4.26 M         | \$4.01 M          |
| MKD           |  North Macedonia        | Eastern Europe |      |      | 6    | 6    | \$5.44 M         | \$63.00 M         |
| SRB           |  Serbia               | Eastern Europe |      |      | 5    | 5    | \$4.18 M         | \$118.14 M        |
| <b>Totals</b> |                                                                                                          |                |      |      |      |      | <b>\$44.09 M</b> | <b>\$670.77 M</b> |

# Eastern Europe: GCF approved funding 2015-2024

Displaying 9 of 154 results.

| ISO3          | ^ Country Name                                                                                           | Region         | ^ FA Financing \$ |  |
|---------------|----------------------------------------------------------------------------------------------------------|----------------|-------------------|--|
| ALB           |  Albania                | Eastern Europe | \$55.28 M         |  |
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| <b>Totals</b> |                                                                                                          |                | <b>\$670.77 M</b> |  |

# GCF approved funding 2015-2024: Montenegro



- 42 countries
- 750M total
- 150M GCF equity
- 600M co-finance equity
- Pegasus Capital Advisors

- 42 countries
- 28M total
- 18.5M GCF grant
- 9.5M cofinance grant, in-kind
- IUCN

# GCF Programming Cycle



## GCF COUNTRY PROGRAMMING

- Priority sectors
- Project ideas
- Readiness needs
- AEs and Delivery Partners

### READINESS

1. Capacity building
2. Strategic Frameworks
3. NAP
4. Project pipelines
5. Knowledge Sharing

- *USD 1M per year for objectives 1,2,4,5*
- *USD 3+3M for NAP*

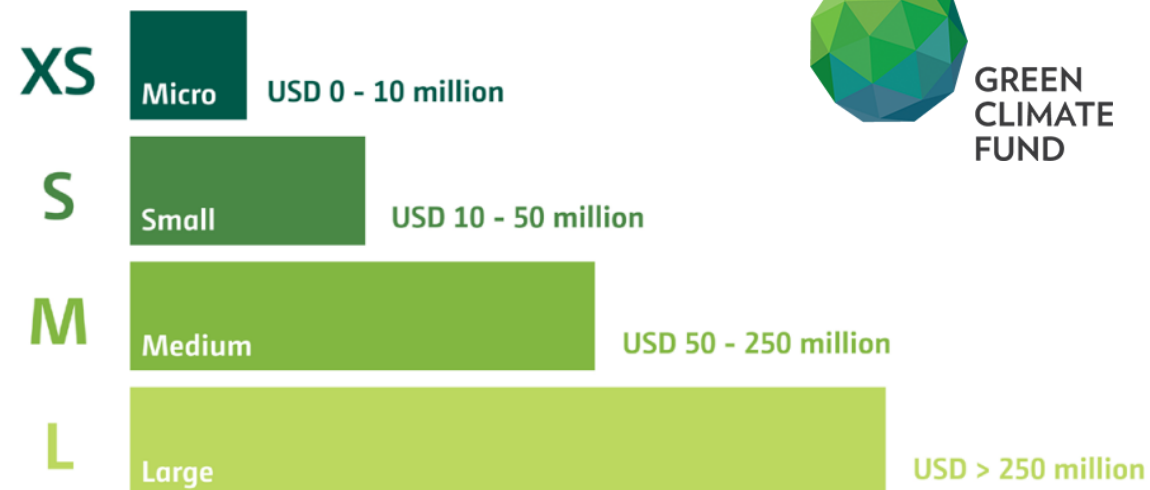
### CONCEPT NOTES

### FUNDING PROPOSALS

### PROJECT PREPARATION FACILITY

*up to USD 1.5M per project*

Low-emission,  
climate-resilient,  
sustainable  
development



# GWP's GCF Grant Portfolio: Readiness (27) & PPF (13)

☒ GCF Readiness

Individual styles

- Montenegro
- Zambia
- Somalia
- Eswatini
- Central African Republic
- Sri Lanka
- Burundi
- Chad
- Ghana
- Guinea
- Mali
- Morocco
- Malawi
- Mozambique
- Republic of Congo
- Sierra Leone
- Tunisia
- Angola

